

Message Text

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15

ACTION EUR-25

INFO OCT-01 NEA-10 ADP-00 CIAE-00 PM-09 INR-10 L-03

NSAE-00 PA-03 RSC-01 PRS-01 GAC-01 USIA-12 TRSE-00

MBFR-03 SAJ-01 DODE-00 H-02 NSC-10 SS-15 OMB-01 AID-20

RSR-01 /129 W

----- 009103

R 230935 Z APR 73

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 4206

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION NATO

USCINCEUR

USNMR SHAPE

USDOCOSOUTH

C O N F I D E N T I A L VALLETTA 0777

E. O. 11652: GDS

TAGS: EFIN, MT, NATO

SUBJECT: REPLY TO ALLIED MEMORANDUM OF APRIL 19.

REF: VALLETTA 0763

1. FOLLOWING IS TEXT OF LETTER DATED APRIL 21 FROM CROWN AD-
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VOCATE GENERAL TO AMBASSADOR IN REPLY TO ALLIED MEMORANDUM
OF APRIL 19:

QUOTE

YOUR LETTER OF APRIL 19, 1973 HAS BEEN STUDIED BY THE
GOVERNMENT OF MALTA AND I AM NOW DIRECTED TO FORWARD
THE FOLLOWING COMMENTS:

A) THE AMOUNTS NOW STATED ARE AT VARIANCE WITH
THOSE COMMUNICATED TO THE PRIME MINISTER BY YOUR
GOODSELF ON JANUARY 10, 1973. THE VARIATIONS ARE AS
FOLLOWS:

10 TH JANUARY 1973 (STERLING POUND EQUIVALENTS SHOWN IN PARENT-
HESES):

BF 710,000 - 6 MONTHS (6,860)

DM 927,500 - 6 MONTHS (123,290)

LIRA 191,390,500 - 6 MONTHS (139,713)

DG 37,500 - 6 MONTHS (4,944)

US \$ 652,500 - 9 MONTHS (277,979)

TOTAL POUNDS STERLING 552,786.

19 TH APRIL, 1973 (STERLING POUND EQUIVALENTS SHOWN IN PARENT-
HESES):

DF 1,043,915 - 6 MONTHS (10,462)

DM 927,500 - 6 MONTHS (132,100)

LIRA 191,390,500 - 6 MONTHS (131,150)

DG 40,625 - 6 MONTHS (5,540)

US \$ 583,980 - 9 MONTHS (235,300)

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TOTAL POUNDS STERLING 514,552.

B) ALTHOUGH THE VARIATION MAY NOT BE CONSIDERED AS VERY SIGNIFICANT, THE UNBUSINESSLIKE METHOD OF COMPENSATING FOR MONETARY FLUCTUATIONS IS REGRETTABLE.

C) THE VALIDITY OF THE MALTESE/ BRITISH AGREEMENT FOR MILITARY FACILITIES IN MALTA COULD NOT BE VOUCHSAFED BY THE MALTESE GOVERNMENT IF MONETARY POLICIES OF THE VARIOUS STATES PAYING FOR THOSE FACILITIES UNDERMINE ITS CONTENTS.

D) THE MALTESE GOVERNMENT, THEREFORE, REITERATE THE CONTENTS OF THE LAST PARAGRAPH OF MY LETTER TO YOU OF MARCH 30, 1973.

OUR CENTRAL BANK HAVE INFORMED US THAT THE MOST CONVENIENT WAY OF HAVING THE PAYMENTS MADE WOULD BE INTO THE A/ C OF THE CENTRAL BANK OF MALTA WITH THE DEUTSCHE BUNDESBANK.

UNQUOTE. GETZ

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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ATHENS
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